CHAPTER VIII.

Of the Treaſurer and his Accompts.

I. THE Treaſurer, or ſome perſon appointed by him, ſhall receive to the uſe of the Society all moneys, or ſums of money, due or payable to the Society; and out of ſuch moneys ſhall pay and diſburſe all moneys, or ſums of money, due from or payable by the Society, upon all occaſions; and ſhall keep particular Accompts of all ſuch receipts and payments.

II. Every ſum of money, payable to the uſe of the Society, of Five pounds or under, ſhall be paid by order of the Preſident, under his hand; and every ſum exceeding Five pounds ſhall be paid by order of the Council, ſigned by the Preſident, and regiſtered by the Secretary.

III. All moneys, or ſums of money, which there ſhall not be preſent occaſion for expending, or otherwiſe diſpoſing of to the uſe of the Society, ſhall be laid out, in ſuch government or other ſecurities, as ſhall be approved of and directed by the Council.

IV. The Treaſurer ſhall have and keep a yearly liſt of all ſuch Fellows of the Society as pay the ſum appointed in lieu

of annual contributions; and alſo of thoſe who pay the annual contributions of fifty-two ſhillings: and in this liſt ſhall be noted the times up to which the annual contributions have been paid, and the arrears due from each Fellow.

V. The Treaſurer ſhall alſo have and keep a Book of Cheque Receipts for annual contributions, each Receipt to be ſigned by himſelf; and to be filled up with the name of the Fellow paying, the ſum paid, and the time paid to: theſe Receipts to be underſigned by the perſon who ſhall receive the money on the Treaſurer's behalf, who, upon the delivery of the Receipt to the Fellow paying, is to enter upon that part of the Cheque which is left in the Book, the above particulars and alſo the day of payment.

VI. The Treaſurer ſhall take care ſo to regulate the annual contributions, that they ſhall all become due at Lady-day: and ſhall demand, or cauſe them to be demanded of ſuch Fellows who neglect their payments for half a year after they become due.

VII. The Accompts of the Treaſurer ſhall be audited annually, a ſhort time preceding the Anniverſary Elections, by a Committee conſiſting of five Members of the Council, of whom the Preſident and the Senior Secretary (or in his abſence the Junior) to be two; and of Five Fellows of the Society not Members of the Council, who are to be nominated by the Preſident, with the conſent of the major part of the Fellows preſent, given by ballot at one of the three next preceding

ceding weekly meetings: any three or more of the ſaid five Members of the Council, whereof the Preſident and one of the Secretaries ſhall be two, together with any three or more of the ſaid five Fellows, ſhall be a Quorum of the ſaid Committee: the Members of the ſaid Committee who are of the Council ſhall make their Report to the Council held next after ſuch Audit, on or before the Anniverſary Elections; and the Members of the ſaid Committee who are not of the Council ſhall make the Report to the Society, upon the meeting next before the Anniverſary Elections, or upon the day of the ſaid Elections.

VIII. The Treaſurer ſhall take care that the Writings of the Society's Eſtates, the Bonds given by the Fellows, the Policies of Inſurance, and other Securities, be lodged in the Society's Iron Cheſt.